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Yes!Star 
Yestar Healthcare Holdings Company Limited
巨星醫療控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2393)

VOLUNTARY ANNOUNCEMENT

CLARIFICATION ANNOUNCEMENT IN RESPECT OF CERTAIN PRESS ARTICLES

The board (the “**Board**”) of directors (the “**Directors**”) of Yestar Healthcare Holdings Company Limited (the “**Company**”) noted that there had been certain statements appearing in recent press articles published by certain medias in China on 25 December 2020 regarding (1) a connected person (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited) (the “**Connected Person**”) of Mr. James Hartono, the Chairman, Chief Executive Officer and Executive Director of the Company; (2) business dispute with a business partner; and (3) integrity of another former business partner.

Connected Person

As disclosed in the Company’s announcement dated 13 February 2015, the Board wishes to clarify and emphasize again that the Connected Person does not at any time since the founding of the Company has any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. In addition, the Connected Person does not involve in any way the business operation and strategic development of the Company and any of its subsidiaries.

Business Dispute

To become a responsible listed issuer, the Company will only execute its expansion plan in an appropriate time taking into account various factors, including but not limited to the market growth, liquidity and contractual commitment. As disclosed in the Company’s announcement dated 10 August 2020, business dispute with a business partner has been satisfactorily settled.

Corporate Governance

The Company recognizes the importance of compliance with legal and regulatory requirements, as well as the risk of non-compliance. Resources and training have been allocated and provided to employees to ensure the on-going compliance with applicable laws and regulations and the Company have strived to conduct business in accordance with all applicable laws, rules and regulations in all respects to enhance the value of shareholders and the Company as a whole.

The Board wishes to emphasize that the Company practises prudent financial management with healthy cash flow for its daily business operation and expansion. With the strong leadership and management of Mr. James Hartono, the Chairman, Chief Executive Officer and Executive Director of the Company, the Company has successfully transformed itself from a low-margin non-medical business to high-margin IVD medical business, contributing the Company to become significant business partner of Roche Diagnostics (Shanghai) Ltd in China.

Mr. James Hartono together with his fellow directors and senior management commit to keep on achieving greater success of the Company and protecting interest of shareholders of the Company.

By Order of the Board
Yestar Healthcare Holdings Company Limited
Hartono James
Chairman, CEO and Executive Director

28 December 2020

As at the date of this announcement, the executive Directors are Mr. Hartono James, Ms. Wang Ying, Ms. Wang Hong and Ms. Liao Changxiang; the independent non-executive Directors are Dr. Hu Yiming, Mr. Karsono Tirtamarta (Kwee Yoe Chiang) and Mr. Sutikno Liky.